

EAST PORT PROPERTIES TOPS OFF 351 WATER STREET

A Tradition Marks the Completion of the Exterior of the Building

May 15, 2013, St. John's, NL – Today, East Port Properties, joined by tradespeople, celebrated a key milestone for 351 Water Street, marking the completion of the exterior of the first new building in downtown St. John's in 25 years. The 'Topping Off' ceremony included the raising of an undecorated Christmas tree, a modern variation of a 'medieval German construction' tradition.

"Today is about commemorating the accomplishment of a key milestone here at 351 Water," said John Lindsay, President of East Port Properties. "It marks the finishing of the exterior of the building – the roof in particular."

Work on the interior of the building will continue through the year, with final completion on track for spring 2014. When complete, the six-storey, 168,000-square-foot office tower will reside above prime retail and commercial space, and will include a 445-car parkade (245 of which will be publicly assisted parking spaces).

"The 'Topping Off' ceremony has become an East Port tradition," continued Lindsay. "It's a time to stop, for just a minute, and recognize the talent and hard work it took to get us here. And realize the fact that this gets us one step closer to the grand opening ceremony."

351 Water Street is the first building to be heated and cooled by sea water in Newfoundland and Labrador. Inspired by its surroundings, the unique design is expected to provide significant environmental and economic results. 351 is a Canadian Green Building Council LEED® Certification Candidate, and is being constructed to the LEED® Gold standards.

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About East Port Properties

East Port Properties (www.eastportproperties.ca) is the leading development company for workplace real estate in Atlantic Canada. Since 1981, East Port Properties has developed millions of square feet of office, commercial, research, industrial warehouse, parkade, and recreational facilities, primarily in Metro Halifax and St. John's.

About 351 Water Street

Set to open in 2014, 351 is the first new office building in downtown St. John's in more than 25 years. It was developed by East Port Properties and designed by

Stantec Architecture (formally PHB Group). Inspired by its surroundings, 351 will be the first sea water heated and cooled building in Newfoundland and Labrador. While architecturally designed to carry on the long-standing heritage of Water Street charm, the unique design is expected to provide significant environmental and economic results. 351 is a Canadian Green Building Council LEED® Certification Candidate, and is being constructed to the LEED® Gold standards. This stunning new development includes an innovative six-storey, 168,000-square-foot office tower above prime retail and commercial space, and a 445-car parkade, including 245 spaces made available by the support of the City of St. John's. East Port Properties invites you to look closer at the building that is bringing a whole new energy to downtown St. John's. Visit www.threefiftyone.ca to learn more.

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